



WPS ASO

Stop Loss Services

More convenience, lower cost

WPS offers self-funded groups a one-stop solution with highly competitive stop loss options from WPS and select partners. This integrated solution provides employers with solutions offering lower risk and greater convenience, at extremely competitive rates.

WPS

ADMINISTRATIVE SERVICES

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Top reasons to choose stop loss coverage through WPS

For self-funded groups, WPS offers traditional stop loss insurance tailored to suit the employer's needs. The integrated WPS solution provides employers with a number of benefits.

- » **A flexible solution, customized to employers' preferences and matching the plan design:** WPS sales and underwriting will guide and work with the employer to tailor the coverage to suit the employer's benefit plan designs, situation, and preferences.
- » **Matching contracts lead to lower risk:** By matching contracts between the stop loss policy and the employer's plan document, employers have greater security that there are no unanticipated gaps in coverage, and that they will not be hit with surprise claims expenses.
- » **Faster administration:** With fewer parties involved, WPS can quickly administer a stop loss claim on behalf of the employer.
- » **Seamless reimbursement:** Integrated WPS claims and stop loss administration leads to seamless funding of stop loss claims, and less need for employers to retain money for claims that will be reimbursed.
- » **Integrated, convenient experience:** Buying stop loss from WPS (or WPS partners¹) provides a seamless experience to the group, for policy customization, administration, payment, reporting, and renewals.

Additional benefits of WPS stop loss

- » **Immediate specific reimbursement:** With WPS stop loss and WPS third-party administrator services, a group does not have to fund specific stop loss claims after the deductible has been met. With an external stop loss carrier, employers may be required to fund the claims until all the reporting and audit requirements have been met, to receive reimbursement. This eliminates the employer's funds being locked up in the process.
- » **No laser² option, managing annual cost increases:** WPS provides an option for a no laser guarantee that includes a not-to-exceed rate increase at renewal.
- » **Reduced risk and administration with employer disclosures:** With WPS claims administration and stop loss, employers are not required to provide disclosure statements at renewal, eliminating administrative steps and reducing employer risk.

Get a quote today!

Contact your WPS sales representative today for more information or to request a quote.

866-297-4977

wpshealth.com/aso

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¹ "WPS partners" are entities contracted with WPS to provide optional stop loss coverage and related services. These entities are subject to change.

² "Lasering" is a common stop loss industry practice of setting higher coverage attachment points for certain plan members based on their prior claims experience or the likelihood that they will become high-cost claimants in the future.